

KIRK PENNER VS ADRIAN SMITH



ON THE ISSUES: SMITH IS WALL STREET. PENNER IS MAIN STREET.



ON THE ISSUES & THEIR BIOS YOU DECIDE

ADRIAN SMITH

COLLEGE: B.S. Education,
University of Nebraska, Lincoln 1993

EMPLOYMENT: Career Politician

PRIVATE SECTOR EXPERIENCE: Realtor

AMBITION: To remain a career politician. Smith's admission in 2006 says it all, quote: "I hope to be in the House a good long time, I want to get elected and stay there until retirement."

AN EXCULSIVE FAVOR FOR THE FORTUNE 500: In 2004, Smith should know, hundreds of billions of dollars in offshore corporate cash was allowed into the U.S. at a 5.25% tax rate. The tax 'holiday' was pawned to the public as the "American Jobs Creation Act." It should have instead been dubbed the "Make The Rich CEOs Even Richer Act" because the funds largely went to enhance executive compensation, with tens of thousands of U.S. jobs shipped overseas in the aftermath. 14 years later, they're at it again, except this time with TRILLIONS of dollars looking for another tax holiday. Smith appears to be A-OK with that, because I don't see him screaming to high heaven about it.

KIRK PENNER

COLLEGE: B.S. Business Administration,
Nebraska Wesleyan University 1992.

EMPLOYMENT: V.P. Penner Patient Care 25 years.
V.P. Penner Manufacturing 20 years.

PRIVATE SECTOR EXPERIENCE: Started family's bathing spas business from scratch. Employees 15 at 30,000 sq. ft. manufacturing plant in Aurora. Has products in 49 states, Canada, Mexico and South Korea.

AMBITION: I want to serve my constituents as swiftly and effectively as is humanly possible, then return to Nebraska to again lead the family business.

AN EXCULSIVE FAVOR FOR THE FORTUNE 500: I don't believe in any favor being dished out exclusively to executive bigwigs just because they've got an army of lobbyists at their beck and call, crawling through the halls of Congress with pockets deep enough to write big checks to politicians. What might the U.S. Constitution say about that – if not in letter, then in spirit – about taxation being discriminatory on the basis of the political influence purchasing power of the taxed?

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BILLS, IN GENERAL: In general, Smith has REPEATEDLY supported bills that either protect or enhance the interests of Wall Street & K Street. Rule of thumb: what's good for Wall & K Streets is often bad for Main Street. House bills H.R. 992, H.R. 83 and H.R. 985, that Smith voted yea to, serve as example to dozens more.

PARTY BOSSES: With big dollar donors and revolving doors in mind, Smith does what the Party Bosses order him to do.

INTERNATIONAL TAX HAVENS: Tax havens offer offshore banking services to moneyed elites and multinational firms, as a way to dodge taxes in their home countries. The elites are often bankers. The firms are often clients of bankers. A U.S. corporation with a subsidiary in the Cayman Islands — a most popular tax havens for Wall & K Street, just offshore in the Caribbean — can direct all sales through that subsidiary, rather than through the U.S. based parent, permitting the shell in the Caymans to 'earn' the profits. Meaning, no taxes owed to our Treasury. Adrian Smith is A-OK with countless mega-corporations setting up shells, not just in the Caymans, but across the globe, to shelter their mega-dollars from getting to the U.S. to create jobs, cut deficits, and reduce the national debt.

(COUNTRY OF ORIGIN LABELING) COOL: Smith does not support COOL. Thus, he backs foreign meat packers over Nebraska ranchers, which is totally uncool. With Smith's endorsement, foreign meat can currently be labeled "Product of the U.S.A." Smith is one of the largest beneficiaries of donations from Brazilian meat packer JBS. Meantime, in Brazil, JBS has been implicated in bribing meat inspectors to overlook the packaging of rotten meat by re-coloring the meat, and also indicted for bribing officials to turn a blind eye to re-packaging expired meat. JBS allowed rotten or expired meat to be fed to school children.

TAX CODE SEC. 199: Voted to repeal Sec. 199 — cost in lost tax benefits to Nebraska manufacturers, farmers, ranchers and their cooperatives ... \$60.3 million.

LATEST TAX BILL: As of December 18, 2017, yes, the final tax bill is still in Congress and not yet law of the land, but in the tax bill sent out of the House into the Senate on November 16, 2017 Smith voted for a 25% rate for "pass-throughs" but a better 20% rate for corporations that include the biggest and richest companies in America that have outsourced millions of U.S. jobs to Asia, dodged U.S. taxes, and (of course) happen to be the largest corporate donors and benefactors to just about everyone in D.C. Since the tax bill was written by Wall Street and K Street lobbyists, Big Business got all they wanted from Smith who sits on the tax policy writing Ways and Means Committee. In that capacity of having the power to affect tax policy, Smith conveniently overlooked the fact that the vast majority of Nebraska's businesses are pass-

BILLS, IN GENERAL: In any bill I say yea to, I'd put Main Street FIRST. And, in that regard, I fully and wholeheartedly support the "Oath of Office" found here: (click on following link) [The Oath](#).

PARTY BOSSES: I will do what Nebraskans ask me to do, to improve their everyday lives back home.

INTERNATIONAL TAX HAVENS: I am categorically NOT ok with that. I want all international tax havens shut down, all tax dodging loopholes closed, and all tax avoidance schemes (enjoyed solely by multinational corporate giants) terminated. Furthermore, as for the tens of thousands of subsidiaries these giants have established across the globe, my position has always been that an int'l subsidiary set up to grow sales or gain market share is a good thing, but one that's been designed only for the purpose of dodging U.S. taxes is a bad thing that must be disallowed. Our annual deficit is on its way to a Trillion dollars, and our national debt is on its way to \$30 Trillion — clearly, we do NOT have the luxury of balanced budgets, or manageable debt, to do otherwise.

(COUNTRY OF ORIGIN LABELING) COOL: For the obvious reasons, disgust being just one of them, caring for Nebraska ranchers being another, I overwhelmingly want COOL.

TAX CODE SEC. 199: Would NOT have voted to repeal Sec. 199.

LATEST TAX BILL: I would fight tooth & nail for tax cuts that favor Nebraska's real job creators — our small and medium sized businesses — and also fight to the finish for tax relief directed at our middle class. I would eliminate the "carried interest loophole" that has been left untouched in Smith's bill, because I have no tolerance for billionaire Wall Street fund managers paying less in tax rate than many of our business owners and a lot of our middle class.

through's. Moreover, per the tax bill Smith voted for, much of Nebraska's middle class will get an average tax 'cut' of only \$17 a week — enough to maybe buy a coffee and a doughnut twice a week. Even worse, a subset of our middle class could likely get zero in tax relief. If this is the best Smith can do in tax relief for the vast majority of residents in the 3rd district, what a shame!

PAYROLL TAXES: Smith has no loudly stated stance on the matter. One might even conclude that he's been conveniently quiet on a tax that very significantly affects the bottom line of Nebraska's small businesses and its blue-collar plant and factory workers. He's been so quiet in fact that you can hear the crickets chirping around him.

BUDGET: Fiscal Year 2017, the GOP-controlled House, with Smith on board, voted for a budget that produced a \$666 billion deficit. FY 2018, with Smith again on board, the House voted for a budget that may produce a Trillion dollar deficit (see [HERE](#)). An abject failure to rein in runaway spending, exacerbated by foreseen/unforeseen military conflict (North Korea is just one hotspot for a brewing war) could deliver unto us a Trillion-plus dollar deficit in FY 2019. All of the aforementioned, in conjunction with an implosion in revenue to the Treasury, aggravated by the inevitable Euro-zone-derived systemic banking crisis to come — detailed [HERE](#) — resulting in Bailouts for Wall Street once again, might deliver unto us a \$2 Trillion deficit in FY 2020. Borrow & Spend to no End — plus Bailouts — where's the CONSERVATIVE in that!

WALL STREET BAILOUTS: Smith voted twice to pave the way for future bailouts of Wall Street. The second vote, in Dec 2014, turned that pavement into law. Citigroup wrote the thing, probably because — as I suspect — they're expecting another meltdown in 2019 or thereabouts.

CORRUPTION: Since Smith admits he wants to be in D.C. until it's time to retire, it's fair to assume he'll 'play the game' to get to that retirement. Career politicians don't get far up the totem pole by being tattletales.

PAYROLL TAXES: Low income brackets should be exempt from payroll taxes — taking away all the goodies being handed out to Wall & K Street players, worldwide, should amply finance that exemption.

BUDGET: I want not just balanced budgets, but surpluses — remember those? As to how to get to surpluses, click here: [Level the Playing Field](#) for part of the answer (other parts are interspersed [HERE](#)). Both Republicans and Democrats, led by the Wall Street & K Street wings of each party — yes, most Members of Congress fall squarely into that category — are taking us to a bad place with respect to our nation's finances. When interest rates take off, which they will, the interest on the national debt alone could put a Trillion bucks onto our expense account. If allowed to happen, the business owners and ordinary taxpayers of Nebraska, receiving a tax break now, will be looking at radical tax hikes up ahead, as the feds turn to us to plug the gap. As is to be expected, the Fortune 500 CEOs, who've bought up our government, will find ways to skip the bill. If I am elected, I and others like me will do our utmost to NOT let this happen.

WALL STREET BAILOUTS: I have a plan to preempt Wall Street bailouts — a plan based on a proposal first championed in 2013 by Richard Fisher, former head of the Dallas Federal Reserve. For details of my plan and Mr. Fisher's proposal, click here: [The Crisis To Come](#).

CORRUPTION: I will shed sunlight on any dishonest quid pro quo — any wrongful exchange of one favor for another — I see in D.C. Power only corrupts if we let it. As for how we do NOT let it, click here: [Corruption & Cure](#).

For many months now, I, Kirk Penner, have challenged Adrian Smith to a primetime televised debate in Feb 2018. To date, all I've got back from my opponent is radio silence. I urge you to write or call his office demanding such a debate, or go to my website where you can petition one. For this is not a monarchy. This is a republic. It is the electorate that gets to decide who represents Nebraska's beautiful and bountiful 3rd District.

CONTACT ADRIAN SMITH TODAY!

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ADD YOUR NAME AND CITY TO DEMAND A DEBATE**



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